

TOWN OF FAIRMONT
2008-2009 BUDGET
ORDINANCE 08-117

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in regular session this 26th day of June 2008, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

General Fund	\$1,863,750.00
Powell Bill	\$126,500.00
Water & Sewer	\$924,350.00
Federal Drug Funds	\$60.00
State Drug Funds	\$270.00
USDA - RBEG Program	\$68,148.00
CDBG - Harger Lighting	\$371,158.00
Capital Projects	\$332,465.00
Cemetery	\$17,786.09
TOTAL	\$3,704,487.09

SECTION I GENERAL FUND

Source	REVENUE ANTICIPATED	Amount
FUND BALANCE		\$50,000.00
PERSONAL TAX REVENUE		\$90,000.00
NUISANCE ABATEMENT		\$1,000.00
CURRENT TAX REVENUE		\$575,000.00
PRIOR YR TAX REVENUE		\$50,000.00
NC DENR MOSQUITO CONTROL GRANT		\$2,500.00
DISCOUNTS		(\$1,500.00)
PENALTY		\$12,500.00
PRIVILEGE LICENSE		\$15,000.00
INTEREST		\$20,000.00
CABLE/VIDEO TAX REVENUE		\$25,000.00
LOT CUTTING		\$2,000.00
RENT - PUBLIC BLDGS.		\$15,000.00
FIRE INSPECTIONS		\$2,500.00
MISC.		\$1,000.00
FINES/PARKING FEES		\$300.00
PARK & RECREATION FEES		\$20,000.00
FRANCHISE TAX		\$95,000.00
BEER & WINE		\$13,700.00
DEPT. OF INS. FIRE GRANT		\$20,000.00
RECREATION GRANT		\$25,000.00
NC CRIME & SAFETY GRANT		\$30,000.00
SALES TAX		\$525,000.00
ABC REVENUE		\$12,000.00
COURT FEES		\$8,500.00
ZONING FEES		\$1,250.00
SANITATION REVENUE		\$225,000.00
SANITATION - OTHER		\$1,000.00
SALE OF EQUIPMENT		\$2,000.00
SALE OF FIXED ASSETS		\$20,000.00
ADM. TIME REIMBURSEMENT		\$5,000.00
SUBTOTAL		\$1,863,750.00

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,050.00
ADMINISTRATION		\$79,797.00
CLERK		\$47,174.00
ELECTIONS		\$0.00
FINANCE		\$80,493.00
TAX		\$45,621.00
LEGAL		\$12,000.00
PLANNING, CODES ENFORCEMENT		\$7,000.00
PUBLIC BUILDING		\$108,920.00
POLICE		\$666,973.00
POLICE DISPATCH		\$151,126.00
FIRE DEPT.		\$100,506.00
GARAGE		\$45,206.00
STREET		\$124,404.00
SANITATION		\$233,750.00
PARKS & RECREATION		\$45,685.00
LIBRARY		\$6,500.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$4,000.00
NON-DEPARTMENTAL		\$85,545.00
SOUTH ROBESON RESCUE		\$5,000.00
SUBTOTAL		<u>\$1,863,750.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$15,000.00
INTEREST		\$1,500.00
POWELL BILL ALLOC.		\$110,000.00
SUBTOTAL		<u>\$126,500.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$60,336.00
POWELL BILL RESERVE		\$8,664.00
PITTMAN CANAL DRAINAGE		\$27,500.00
MORRO STREET BRIDGE		\$30,000.00
SUBTOTAL		<u>\$126,500.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
INTEREST		\$3,000.00
WATER REVENUE		\$385,000.00
SEWER REVENUE		\$435,000.00
SEWER REVENUE - MISCELLANEOUS		\$2,500.00
SEWER CONTRACT REVENUE		\$12,000.00
SEWER CONTRACT O/M		\$600.00
TAPS/CONNECTIONS		\$7,500.00
SEWER CAPACITY FEES		\$45,000.00
LATE FEES		\$25,000.00
RECONNECTIONS		\$3,500.00
SALE OF MATERIAL		\$250.00
SALE OF FIXED ASSETS		\$5,000.00
SUBTOTAL		<u>\$924,350.00</u>

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$232,749.00
WATER/SEWER ADMINISTRATION		\$196,964.00
WATER TREATMENT		\$111,184.00
WATER MAINTENANCE		\$118,093.00
SEWAGE TREATMENT		\$206,082.00
SEWER MAINTENANCE		<u>\$59,278.00</u>
SUBTOTAL		<u>\$924,350.00</u>

SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
INTEREST		\$10.00
FEDERAL FUNDS		<u>\$50.00</u>
SUBTOTAL		<u>\$60.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$60.00</u>
SUBTOTAL		<u>\$60.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$200.00
INTEREST		\$20.00
STATE FUNDS		<u>\$50.00</u>
SUBTOTAL		<u>\$270.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$270.00</u>
SUBTOTAL		<u>\$270.00</u>

SECTION VI USDA - RBEG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$38,000.00
INTEREST		\$600.00
LOAN PAYMENTS		<u>\$29,548.00</u>
SUBTOTAL		<u>\$68,148.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
BUSINESS LOANS		<u>\$68,148.00</u>
SUBTOTAL		<u>\$68,148.00</u>

SECTION VII CDBG - HARGER LIGHTING

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
CDBG ALLOCATION		<u>\$371,158.00</u>
SUBTOTAL		<u>\$371,158.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
C-13 SEWER IMPROVEMENTS		\$359,000.00
M-ADMINISTRATION		<u>\$12,158.00</u>
SUBTOTAL		<u>\$371,158.00</u>

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SECTION VIII CAPITAL PROJECTS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$229,795.00
GOLDEN LEAF CONTRIBUTION		\$100,970.00
CONTRIBUTIONS - MEMORY PARK		\$200.00
INTEREST		<u>\$1,500.00</u>
SUBTOTAL		<u>\$332,465.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
MEMORY PARK		\$11,555.00
COMMUNITY BUILDING		<u>\$320,910.00</u>
SUBTOTAL		<u>\$332,465.00</u>

SECTION IX CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$16,180.00</u>
SUBTOTAL		<u>\$16,180.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR,SUPPLIES & EQPT.		<u>\$17,786.09</u>
SUBTOTAL		<u>\$17,786.09</u>

SECTION X TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .69 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2008-2009. This is based on an estimated valuation of \$89,586,514.00; and an estimated collection rate of 93%.

SECTION XI SPECIAL AUTHORIZATION - BUDGET OFFICER

A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various OBJECTS of expenditures as he believes necessary.

B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board on the next succeeding financial report.

C. He may make interfund loans for a period of not more than 60 days.

D. Interfund transfers, established in the budget document, may be accomplished without recourse to the board.

SECTION XII RESTRICTION - BUDGET OFFICER

A. The interfund transfer of monies, except as noted in Section XII, Paragraph C and D, shall be accomplished by Board authorization only.

B. No salary increase may be made without approval.

C. No contributions to any agencies shall be made during this fiscal year without approval.

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SECTION XIII UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2008-2009 Fiscal Year. The Budget Officer shall administer the Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in agreement with the Budget and this Ordinance and the appropriate statutes of the State of N.C.

Adopted this 26th day of June, 2008.