

TOWN OF FAIRMONT
2010-2011 BUDGET
ORDINANCE 10-136

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in special session this 29th day of June 2010, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

General Fund	\$1,972,685.00
Powell Bill	\$89,000.00
Water & Sewer	\$1,171,250.00
Federal Drug Funds	\$50.00
State Drug Funds	\$50.00
USDA - RBEG Program	\$29,168.00
CDBG - HARGER LIGHTING	\$1,205.08
CDBG-R #09-R-1961	\$460,745.21
Capital Projects	\$1,000.00
NCHFA URP GRANT #6	\$79,600.00
Cemetery	\$17,339.00
TOTAL	\$3,822,092.29

SECTION I GENERAL FUND

Source	REVENUE ANTICIPATED	Amount
PERSONAL TAX REVENUE		\$90,000.00
CURRENT TAX REVENUE		\$625,000.00
PRIOR YR TAX REVENUE		\$125,000.00
NCDENR MOSQUITO CONTROL GRANT		\$2,250.00
DISCOUNTS		(\$5,000.00)
PENALTY		\$20,000.00
FORECLOSURE FEES		\$15,000.00
PRIVILEGE LICENSE		\$15,000.00
GAMING PRIVILEGE LICENSE		\$28,500.00
INTEREST		\$500.00
CABLE/VIDEO TAX REVENUE		\$22,500.00
CABLE FRANCHISE FEES		\$4,000.00
RENT - PUBLIC BLDGS.		\$14,000.00
FIRE INSPECTIONS		\$750.00
MISC.		\$1,000.00
FINES/PARKING FEES		\$350.00
PARK & RECREATION FEES		\$7,500.00
FRANCHISE TAX		\$125,000.00
BEER & WINE		\$13,700.00
RECREATION GRANT		\$10,000.00
DOJ - ARRA EQUIPMENT GRANT		\$5,885.00
COPS ARRA HIRING GRANT		\$42,500.00
SALES TAX		\$500,000.00
ABC REVENUE		\$13,000.00
COURT FEES		\$7,500.00
ZONING FEES		\$1,250.00
SANITATION REVENUE		\$229,000.00
SANITATION - OTHER		\$100.00
SOLID WASTE DISPOSAL TAX		\$1,900.00
SALE OF EQUIPMENT		\$2,500.00
SALE OF FIXED ASSETS		\$6,000.00
ADM. TIME REIMBURSEMENT		\$48,000.00
SUBTOTAL		\$1,972,685.00

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,545.00
ADMINISTRATION		\$82,592.00
CLERK		\$51,460.00
ELECTIONS		\$0.00
FINANCE		\$86,681.00
TAX		\$45,418.00
LEGAL		\$20,650.00
PLANNING, CODES ENFORCEMENT		\$6,250.00
PUBLIC BUILDING		\$113,796.00
POLICE		\$668,015.00
COPS HIRING GRANT		\$42,391.00
POLICE DISPATCH		\$159,537.00
FIRE DEPT.		\$68,254.00
GARAGE		\$47,481.00
STREET		\$178,222.00
SANITATION		\$244,500.00
PARKS & RECREATION		\$14,238.00
LIBRARY		\$6,500.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$2,000.00
NON-DEPARTMENTAL		<u>\$120,155.00</u>
SUBTOTAL		<u>\$1,972,685.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$12,200.00
INTEREST		\$50.00
POWELL BILL ALLOC.		<u>\$76,750.00</u>
SUBTOTAL		<u>\$89,000.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$8,088.00
MAINTENANCE		\$12,000.00
DRAINAGE		\$10,000.00
STREET PAVING		\$36,787.00
BB&T LOAN PAYMENTS		<u>\$22,125.00</u>
SUBTOTAL		<u>\$89,000.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
INTEREST		\$100.00
WATER REVENUE		\$390,000.00
SEWER REVENUE		\$447,500.00
SEWER REVENUE - MISCELLANEOUS		\$22,500.00
SEWER CONTRACT REVENUE		\$212,500.00
SEWER CONTRACT O/M		\$45,000.00
TAPS/CONNECTIONS		\$1,250.00
SEWER CAPACITY FEES		\$16,750.00
LATE FEES		\$25,000.00
RECONNECTIONS		\$8,000.00

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SALE OF MATERIAL	\$150.00
SALE OF FIXED ASSETS	<u>\$2,500.00</u>
SUBTOTAL	<u>\$1,171,250.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$327,880.00
WATER/SEWER ADMINISTRATION		\$210,260.00
WATER TREATMENT		\$117,306.00
WATER MAINTENANCE		\$114,338.00
SEWAGE TREATMENT		\$330,430.00
SEWER MAINTENANCE		<u>\$71,036.00</u>
SUBTOTAL		<u>\$1,171,250.00</u>

SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FEDERAL FUNDS		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
STATE FUNDS		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

SECTION VI USDA - RBEG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$0.00
INTEREST		\$100.00
LOAN REPAYMENTS		<u>\$29,068.00</u>
SUBTOTAL		<u>\$29,168.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$5,000.00
BUSINESS LOANS		<u>\$24,168.00</u>
SUBTOTAL		<u>\$29,168.00</u>

SECTION VII CDBG HARGER LIGHTING

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
CDBG ALLOCATION		<u>\$1,205.08</u>
SUBTOTAL		<u>\$1,205.08</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ADMINISTRATION		<u>\$1,205.08</u>
SUBTOTAL		<u>\$1,205.08</u>

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SECTION VIII CDBG-R #09-R-1961

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
CDBG ALLOCATION		\$460,745.21
SUBTOTAL		<u>\$460,745.21</u>

EXPENDITURES AUTHORIZED

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ADMINISTRATION		\$10,913.33
CLEARANCE		\$8,594.00
RELOCATION ASSISTANCE		\$85,280.60
REHAB DWELLINGS		\$320,957.28
ACQUISITION		<u>\$35,000.00</u>
SUBTOTAL		<u>\$460,745.21</u>

SECTION IX CAPITAL PROJECTS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$0.00
CONTRIBUTIONS - MEMORY PARK		<u>\$1,000.00</u>
SUBTOTAL		<u>\$1,000.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
MEMORY PARK/PAVILLION		<u>\$1,000.00</u>
SUBTOTAL		<u>\$1,000.00</u>

SECTION X NCHFA URP GRANT #6

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
URP #65 INTEREST		\$100.00
NCHFA ALLOCATION		\$75,000.00
LOCAL MATCH		\$1,500.00
LOCAL MATCH - ROWLAND		\$1,500.00
LOCAL MATCH - CHADBOURN		<u>\$1,500.00</u>
SUBTOTAL		<u>\$79,600.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ADMINISTRATION		\$3,000.00
REHAB. TO PRIVATE DWELLINGS		<u>\$76,600.00</u>
SUBTOTAL		<u>\$79,600.00</u>

SECTION XI CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$17,339.00</u>
SUBTOTAL		<u>\$17,339.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR,SUPPLIES & EQPT.		<u>\$17,339.00</u>
SUBTOTAL		<u>\$17,339.00</u>

SECTION XII TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .69 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2010-2011. This is based on an estimated valuation of \$100,579,710.00 and an estimated collection rate of 90%.

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SECTION XIII SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various OBJECTS of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board on the next succeeding financial report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document, may be accomplished without recourse to the board.

SECTION XIV RESTRICTION - BUDGET OFFICER

- A. The interfund transfer of monies, except as noted in Section XII, Paragraph C and D, shall be accomplished by Board authorization only.
- B. No salary increase may be made without Board approval.
- C. No contributions to any agencies shall be made this year without board approval.

SECTION XV UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2010-2011 Fiscal Year. The Budget Officer shall administer the Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in agreement with the Budget and this Ordinance and the appropriate statutes of the State of N.C.

Adopted this 29th day of June, 2010.