

TOWN OF FAIRMONT
2011-2012 BUDGET
ORDINANCE 11-143

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in special session this 30th day of June 2011, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

General Fund	\$1,753,961.00
Powell Bill	\$92,575.00
Water & Sewer	\$1,070,900.00
Federal Drug Funds	\$4,260.00
State Drug Funds	\$1,250.00
USDA - RBEG Program	\$28,848.00
CDBG - HARGER LIGHTING	\$1,205.08
Special Projects	\$2,728.00
NCHFA URP GRANT #6	\$6,579.00
Cemetery	\$18,582.00
TOTAL	\$2,980,888.08

SECTION I GENERAL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
PERSONAL TAX REVENUE		\$81,000.00
CURRENT TAX REVENUE		\$606,160.00
PRIOR YR TAX REVENUE		\$50,000.00
DISCOUNTS		(\$4,750.00)
PENALTY		\$16,000.00
FORECLOSURE FEES		\$10,000.00
PRIVILEGE LICENSE		\$12,000.00
GAMING PRIVILEGE LICENSE		\$15,000.00
INTEREST		\$350.00
CABLE/VIDEO TAX REVENUE		\$18,000.00
LOT CUTTING		\$200.00
RENT - PUBLIC BLDGS.		\$16,500.00
FIRE INSPECTIONS		\$1,000.00
MISC.		\$1,000.00
FINES/PARKING FEES		\$500.00
PARK & RECREATION FEES		\$3,000.00
FRANCHISE TAX		\$120,000.00
BEER & WINE		\$12,000.00
DEPT. OF INSURANCE FIRE GRANT		\$9,300.00
RECREATION GRANT		\$10,000.00
DOJ - ARRA EQUIPMENT GRANT		\$3,715.00
COPS ARRA HIRING GRANT		\$40,931.00
SALES TAX		\$475,000.00
ABC REVENUE		\$7,000.00
COURT FEES		\$5,100.00
ZONING FEES		\$1,500.00
SANITATION REVENUE		\$222,000.00
SANITATION - OTHER		\$100.00
SOLID WASTE DISPOSAL TAX		\$1,900.00
SALE OF FIXED ASSETS		\$19,455.00
SUBTOTAL		\$1,753,961.00

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,055.00
ADMINISTRATION		\$41,119.00
CLERK		\$47,775.00
ELECTIONS		\$3,500.00
FINANCE		\$85,485.00
TAX		\$44,719.00
LEGAL		\$21,200.00
PLANNING, CODES ENFORCEMENT		\$8,380.00
PUBLIC BUILDING		\$109,899.00
POLICE		\$610,558.00
COPS HIRING GRANT		\$40,931.00
POLICE DISPATCH		\$161,367.00
FIRE DEPT.		\$83,284.00
GARAGE		\$46,408.00
STREET		\$116,551.00
SANITATION		\$227,450.00
PARKS & RECREATION		\$14,856.00
LIBRARY		\$6,500.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$2,000.00
NON-DEPARTMENTAL		\$67,924.00
SUBTOTAL		<u>\$1,753,961.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$4,525.00
INTEREST		\$50.00
POWELL BILL ALLOC.		\$88,000.00
SUBTOTAL		<u>\$92,575.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$55,351.00
MAINTENANCE		\$9,599.00
DRAINAGE		\$5,500.00
BB&T LOAN PAYMENTS		\$22,125.00
SUBTOTAL		<u>\$92,575.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
INTEREST		\$100.00
WATER REVENUE		\$380,000.00
SEWER REVENUE		\$440,000.00
SEWER REVENUE - MISCELLANEOUS		\$12,000.00
SEWER CONTRACT REVENUE		\$170,000.00
SEWER CONTRACT O/M		\$38,000.00
TAPS/CONNECTIONS		\$1,250.00
LATE FEES		\$20,550.00
RECONNECTIONS		\$9,000.00
SUBTOTAL		<u>\$1,070,900.00</u>

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$224,753.00
WATER/SEWER ADMINISTRATION		\$194,155.00
WATER TREATMENT		\$121,611.00
WATER MAINTENANCE		\$87,237.00
SEWAGE TREATMENT		\$325,302.00
SEWER MAINTENANCE		\$89,112.00
SEWER CONTRACT O & M		\$28,730.00
SUBTOTAL		<u>\$1,070,900.00</u>

SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$3,500.00
INTEREST		\$10.00
RENT OF FIRING RANGE		\$750.00
SUBTOTAL		<u>\$4,260.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$4,260.00
SUBTOTAL		<u>\$4,260.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$750.00
STATE FUNDS		\$500.00
SUBTOTAL		<u>\$1,250.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$1,250.00
SUBTOTAL		<u>\$1,250.00</u>

SECTION VI USDA - RBEG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
INTEREST		\$100.00
LOAN REPAYMENTS		\$28,748.00
SUBTOTAL		<u>\$28,848.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$14,424.00
GRANTS		\$14,424.00
SUBTOTAL		<u>\$28,848.00</u>

SECTION VII CDBG HARGER LIGHTING

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
CDBG ALLOCATION		\$1,205.08
SUBTOTAL		<u>\$1,205.08</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ADMINISTRATION		\$1,205.08
SUBTOTAL		<u>\$1,205.08</u>

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SECTION VIII SPECIAL PROJECTS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$2,628.00
CONTRIBUTIONS - MEMORY PARK		\$50.00
CONTRIBUTIONS - PARK PAVILION		\$50.00
SUBTOTAL		<u>\$2,728.00</u>
<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
MEMORY PARK/PAVILLION		\$2,728.00
SUBTOTAL		<u>\$2,728.00</u>

SECTION IX NCHFA URP GRANT #6

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$6,579.00
SUBTOTAL		<u>\$6,579.00</u>
<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ADMINISTRATION		\$1,000.00
REHAB. TO PRIVATE DWELLINGS		\$5,567.00
INTEREST DUE TO NCHFA		\$12.00
SUBTOTAL		<u>\$6,579.00</u>

SECTION X CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$18,582.00
SUBTOTAL		<u>\$18,582.00</u>
<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR,SUPPLIES & EQPT.		\$18,582.00
SUBTOTAL		<u>\$18,582.00</u>

SECTION XI TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2010-2011. This is based on an estimated valuation of \$92,262,013.00 and an estimated collection rate of 90%.

SECTION XII SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various OBJECTS of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board on the next succeeding financial report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document, may be accomplished without recourse to the board.

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SECTION XIII RESTRICTION - BUDGET OFFICER

- A. The interfund transfer of monies, except as noted in Section XII, Paragraph C and D, shall be accomplished by Board authorization only.
- B. No salary increase may be made without Board approval.
- C. No contributions to any agencies shall be made this year without board approval.

SECTION XIV UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2011-2012 Fiscal Year. The Budget Officer shall administer the Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in agreement with the Budget and this Ordinance and the appropriate statutes of the State of N.C.

Adopted this 30th day of June, 2011.